

**BASHAS' ASSOCIATES FEDERAL CREDIT UNION**

735 E. Guadalupe Road Tempe, AZ 85283  
Phone: (480) 831-0098 or (800) 686-2328 Fax: (480) 831-1438

**SHARE DRAFT AGREEMENT**

Name \_\_\_\_\_ Account # \_\_\_\_\_  
Address \_\_\_\_\_ City \_\_\_\_\_ State \_\_\_\_\_ Zip \_\_\_\_\_  
AZ Resident for the past 5 years?  If **NO** list previous address \_\_\_\_\_ ST \_\_\_\_\_  
Social Security # \_\_\_\_\_ Drivers License or State Identification # \_\_\_\_\_ ST \_\_\_\_\_  
Home Telephone # \_\_\_\_\_ Work Telephone # \_\_\_\_\_ Date of Birth \_\_\_\_\_  
Employer \_\_\_\_\_ Employer Address \_\_\_\_\_

**JOINT OWNER INFORMATION Joint owner must be on Savings account before adding to Checking**

\_\_\_\_\_ Please indicate if you are adding a joint owner to an existing Checking account.

Name \_\_\_\_\_ Account # \_\_\_\_\_  
Address \_\_\_\_\_ City \_\_\_\_\_ State \_\_\_\_\_ Zip \_\_\_\_\_  
AZ Resident for the past 5 years?  If **NO** list previous address \_\_\_\_\_ ST \_\_\_\_\_  
Social Security # \_\_\_\_\_ Drivers License or State Identification # \_\_\_\_\_ ST \_\_\_\_\_  
Home Telephone # \_\_\_\_\_ Work Telephone # \_\_\_\_\_ Date of Birth \_\_\_\_\_  
Employer \_\_\_\_\_ Employer Address \_\_\_\_\_

**MEMBER APPLICATION/VISA CHECK (DEBIT) CARD**

A request has been made, that Bashas' Associates Federal Credit Union issue Visa Check Card(s) to those signed below. Upon receipt of the Card(s), signature(s) upon the Card(s) and/or use of the Card(s) shall constitute our agreement: (1) To notify the Credit Union of the loss or unauthorized use of the Card(s). (2) To not disclose my/our pin number or give my/our Visa Debit Card(s) to another person to use, by doing so, I/we am making them my/our agent and am responsible for any transactions they might make. (5) To surrender the Card(s) to the Credit Union upon request.

\_\_\_\_\_ I/We request you issue me/us a Visa Debit Card. A Personal Identification Number (PIN) will be issued for all Visa Debit Cards.

**CHECKING OVERDRAFT OPTIONS \*IF REQUESTING LINE OF CREDIT, YOU MUST COMPLETE A CREDIT APPLICATION**

\_\_\_\_\_ Savings only (Indicate Yes or No) \_\_\_\_\_ Savings first, then Line of Credit (LOC)\* \_\_\_\_\_ Line of Credit, \* then Savings

**CHECK ORDER INFORMATION**

Check style name: \_\_\_\_\_ Type style: \_\_\_\_\_ Monogram letter: \_\_\_\_\_ Quantity (# of Boxes) \_\_\_\_\_

Starting Number (use 101 or higher): \_\_\_\_\_ Do you want a telephone number printed on the checks?  Yes  No

**By signing below I/We have read and agree to all terms and conditions as set forth and acknowledge receipt of this agreement, Truth-in-Savings Rate and Fee Schedule, Membership and Account Agreement, REG CC (funds availability) and REG E (EFT).**

*A Share draft account may be closed by the Credit Union after three (3) NSF drafts or debit transactions within a relatively short period of time. I/We authorize the Credit Union to obtain credit information from any source necessary.*

**\*\*AFTER 5 SAVINGS OVERDRAFT TRANSFERS, AN EXCESS WITHDRAWAL FEE OF \$5.00 PER OVERDRAFT TRANSFER WILL BE CHARGED.**

X \_\_\_\_\_  
**MEMBER'S SIGNATURE** \_\_\_\_\_ **DATE** \_\_\_\_\_  
X \_\_\_\_\_  
**JOINT OWNER'S SIGNATURE** \_\_\_\_\_ **DATE** \_\_\_\_\_

**CREDIT USE ONLY**

In the event that the member or any joint owner writes a share draft or authorizes a debit/EFT transaction which would result in the Share Draft Account being overdrawn, and if at such time the member or any joint owner is eligible to receive advances from this Credit Union under an overdraft protection agreement, that share draft shall be deemed to be a request to the Credit Union for an advance under such overdraft agreement.

- A. Overdraft privileges will be paid first from account number \_\_\_\_\_ and then account number \_\_\_\_\_ until available funds are exhausted. For advances from Line of Credit accounts, funds will advance in whole dollar amounts. For advances from savings accounts, funds will advance in exact amounts.
- B. Overdraft protection will be:
  - 1. \$ \_\_\_\_\_ approved line of credit loan account # \_\_\_\_\_
  - 2. Signature secured at \_\_\_\_\_ % APR
  - 3. Share secured at \_\_\_\_\_ % APR (shares pledged in account # \_\_\_\_\_)
- C. When a member or any joint owner writes a share draft which would result in an advance on their Line of Credit/Overdraft Protection, a minimum payment of \$ \_\_\_\_\_ per month is required. The payment is automatically deducted from the Share Draft Account on the 25th of each month. No receipt will be sent for this transaction, but will appear on the monthly share draft statement.

**DAILY LIMITS**

The maximum daily withdrawal limit is \$ \_\_\_\_\_ from an ATM machine, not to exceed the available share draft balance  
Purchase amounts are limited to \$ \_\_\_\_\_, not to exceed the available account balance.

# BASHAS' ASSOCIATES FEDERAL CREDIT UNION SHARE DRAFT AGREEMENT

The account holder and any joint owners, authorize Bashas' Associates Federal Credit Union to establish a special share account to be known as a "Share Draft Account". The Credit Union is authorized to pay share drafts drawn by signers of this agreement and to charge the transactions against the Share Draft Account.

## *It is Agreed That:*

- A. Only share draft blanks and other methods approved by the Credit Union may be used to withdraw funds from this Share Draft Account. Share Drafts must be ordered through the Credit Union only.
- B. Unless otherwise agreed, the Credit Union is under no obligation to pay a share draft, which exceeds the balance in the Share Draft Account or a share draft on which the date is more than six months old.
- C. Except for negligence, the Credit Union is not liable for any actions it takes regarding the payment for nonpayment of a share draft.
- D. An objection respecting any item shown on a statement of the Share Draft Account shall be waived unless made in writing to the Credit Union on or before the 33rd day following the day that the statement is mailed.
- E. When paid, share drafts become the property of the Credit Union and will not be returned with the periodic statement of this account.
- F. All non-cash deposits received in the Share Draft Account will be credited under the REG CC funds availability.
- G. The Share Draft Account shall be subject to service charges in accordance with the rate schedules adopted by the Credit Union and disclosed to the member.
- H. The Credit Union may cancel its obligation to honor share Drafts issued under this Agreement by mailing notice of intent to the address shown on the statement of account. ***A share draft account may be closed by the Credit Union after three (3) NSF drafts or debit transactions within a relatively short period of time.***
- I. **Excess withdrawal fees will apply after 5 savings transfers for overdraft protection.**
- J. Use of the Share Draft Account is subject to such other terms, conditions and requirements as the Credit Union may establish from time to time; and
- K. If signed by more than one person, this agreement is subject to the additional terms and conditions of multiple party accounts.
- L. **ANY SHARES IN THE SHARE DRAFT ACCOUNT MAY NOT BE USED AS COLLATERAL FOR A LOAN.** Any funds desired as security, must be transferred to a regular share account or certificate of deposit.
- M. **SIGNATURES ON ACCEPTED SHARE DRAFTS ARE NOT CHECKED FOR VALIDITY.** It is the member's responsibility to control his/her supply of unused share drafts. When the drafts are lost or in the possession of an unauthorized person, a stop payment should be placed.

By signing the reverse side, I/We agree to all the terms set above.