



## OVERDRAFT ADVANTAGE

### OVERDRAFT ADVANTAGE

Overdraft Advantage (OA) allows Bashas' Associates Federal Credit Union to provide a higher level of service to our members by helping to protect a member's account and reputation when an inadvertent overdraft occurs. Overdraft Advantage (OA) is a service that allows us to pay an item presented against our member's checking account, even if it causes the account to become overdrawn. Overdraft Advantage (OA) may provide certain account- holders in "good standing" with the ability to overdraw their checking account up to \$500 after any other over-draft options such as LOC and/or Savings Overdraft are exhausted. Overdraft Advantage (OA) offers additional flexibility convenience in managing account-holder funds, and provides peace of mind knowing that items may be paid up to the authorized overdraft limit.

If the checking account has been open at least sixty days and maintained in good standing, defined as :

- A) Making regular deposits sufficient to cover transactions;
- B) Bringing the account to a positive balance at the close of business at least once every thirty days or less;
- C) There are no legal orders outstanding on the account.

We may at our sole discretion, pay overdrafts up to the limits mentioned above or outlined in your checking account agreement, including our normal Non-Sufficient Funds (NSF) or OA charge (s). Whether we pay or return an item, your account will be assessed a fee, either as an OA service charge or a NSF fee, but you will not be charged both on the same occurrence.

This non-contractual courtesy of paying overdrafts requires no accountholder action. It is not a loan. No additional agreements need to be signed and it costs nothing unless the privilege is used– by initiating checks, electronic funds transfers, or other payment or withdrawal requests for more than is on deposit in the account. If you maintain the account in good standing and have need for this "courtesy", we may, at our sole discretion, pay the item (s) up to the authorized limit, and we will charge the account an OA service charge for each item that overdraws the account.

**Although you are not charged for having Overdraft Advantage (OA) unless you have an overdraft, you may opt-out of Overdraft Advantage at any time . If you do not, for any reason want the Overdraft Advantage (OA), please complete the opt-out portion of this flyer and send it to:**

**Bashas' Associates Federal Credit Union  
735 E Guadalupe Rd  
Tempe, AZ 85283  
ATTN: Checking Account Dept.  
Or FAX to 480-831-1512**

### MEMBER ELECTION FOR OVERDRAFT ADVANTAGE PROGRAM

**I am requesting the following change on the Overdraft Advantage (OA) Program on my checking account #\_\_\_\_\_**

\_\_\_\_ **Please REMOVE** Overdraft Advantage (OA) from my checking account. I understand that my checks and ACH transactions will be returned unpaid and an NSF fee assessed if there are not sufficient funds available to pay the transactions that attempt to clear the account.

\_\_\_\_ **Please REINSTATE** Overdraft Advantage (OA) on my checking account; I had previously requested that it be removed. I understand that my checks and ACH transactions will be paid up to a maximum of the overdraft limit plus service charges.

I certify that I am the primary or joint owner on the above referenced membership account, and agree that this request remain in effect until modified in writing by an authorized signer on the membership account.

\_\_\_\_\_  
**Member/Joint Owner Signature**

**Print Name**\_\_\_\_\_

**Date**\_\_\_\_\_

**Effective 9/25/14**